DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT **DIVISION OF STATE FINANCIAL ASSISTANCE**

2020 W. El Camino Avenue, Suite 670 P.O. Box 952054 Sacramento, CA 94252-2054 (916) 263-2771 www.hcd.ca.gov



Wayne Rutledge, Chief Executive Officer

RHCB Development LP 3040 North Fresno Street

Fresno, CA 93703

CORRECTED LETTER

December 8, 2023

Leslie Caviglia, City Manager City of Visalia 220 North Santa Fe Street Visalia, CA 93292

Wayne Rutledge, Chief Executive Officer Visalia Homekev LP 3040 North Fresno Street

Dear Leslie Caviglia and Wayne Rutledge:

Fresno, CA 93703

RE: Revised Award Announcement – Homekey Program Notice of Funding Availability, Fiscal Year 2023/2024, Round 3 City of Visalia, RHCB Development LP, and Visalia Homekey LP - Majestic Gardens Contract No. 23-HK-17984

The California Department of Housing and Community Development (Department) is pleased to announce that the City of Visalia, RHCB Development LP, and Visalia Homekey LP (Awardees) have been awarded a Homekey Round 3 revised award in the amount of \$13,835,376. This revision is to clarify the parties receiving the award of HK funds. This letter constitutes notice of the designation of Homekey funds for the Awardee, and fully replaces the letter originally issued. The Award date remains September 26, 2023.

Awardees will be able to draw down funds when the Standard Agreement is fully executed, and any general and special conditions have been cleared in writing.

Your Ambassador will be in communication with you to develop the Standard Agreement and confirm any documents needed to execute this contract.

Congratulations on your successful application. For further information, please contact Connor Leahy, Homekey Program Manager, Program Design and Implementation Branch, at (916) 820-1207 or Connor.Leahy@hcd.ca.gov.

Sincerely,

Jennifer Seeger **Deputy Director**

Division of State Financial Assistance