

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF STATE FINANCIAL ASSISTANCE**

2020 W. El Camino Avenue, Suite 670
P.O. Box 952054
Sacramento, CA 94252-2054
(916) 263-2771
www.hcd.ca.gov



September 26, 2023

Leslie Caviglia, City Manager
City of Visalia
220 North Santa Fe Street
Visalia, CA 93292

Wayne Rutledge, Chief Executive Officer
RHCB Development LP
3040 North Fresno Street
Fresno, CA 93703

Dear Leslie Caviglia and Wayne Rutledge:

**RE: Award Announcement – Homekey Program
Notice of Funding Availability, Fiscal Year 2023/2024, Round 3
City of Visalia and RHCB Development LP – *Majestic Gardens*
Contract No. 23-HK-17984**

The California Department of Housing and Community Development (Department) is pleased to announce that the City of Visalia and RHCB Development LP (Awardees) have been awarded a Homekey Round 3 award in the amount of \$13,835,376. This letter constitutes notice of the designation of Homekey funds for the Awardees.

Awardees will be able to draw down funds when the Standard Agreement is fully executed, and any general and special conditions have been cleared in writing.

Your Ambassador will be in communication with you to develop the Standard Agreement and confirm any documents needed to execute this contract.

The Homekey Round 3 NOFA award is under a media and public announcement embargo until released by the Office of the Governor or otherwise notified by HCD staff. HCD will provide updates on the timing of the public award announcement and provide a social media toolkit and a quote from the HCD Director for use in local media releases.

Congratulations on your successful application. For further information, please contact Connor Leahy, Homekey Program Manager, Program Design and Implementation Branch, at (916) 820-1207 or Connor.Leahy@hcd.ca.gov.

Sincerely,

Jennifer Seeger
Deputy Director
Division of State Financial Assistance