

# Attachment #2

## City of Visalia Investment Report By Maturity Date 12/31/2025

Investments	Type	Par Value	Book Value	Market Value	Coupon	Yield	% of Portfolio	Maturity	S&P Credit Rating	Moody's Credit Rating	Days to Maturity
Toyota Motor Credit	Corporate	\$ 2,000,000.00	\$ 1,963,720.00	\$ 1,998,800.00	0.80%	4.85%	0.31%	01/09/26	A+	A1	9
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 1,996,620.00	\$ 2,000,200.00	4.00%	4.00%	0.31%	01/13/26	AA+	Aa1	13
John Deere Capital Corp.	Corporate	\$ 3,000,000.00	\$ 2,942,130.00	\$ 2,996,340.00	0.70%	0.74%	0.47%	01/15/26	A	A1	15
Federal Farm Credit	Agency	\$ 3,000,000.00	\$ 3,012,240.00	\$ 3,002,970.00	5.00%	5.03%	0.47%	01/29/26	AA+	Aa1	29
U.S. Treasury	Treasury	\$ 4,000,000.00	\$ 3,999,840.00	\$ 4,001,600.00	4.25%	4.14%	0.63%	01/31/26	n/a	Aaa	31
Federal Farm Credit	Agency	\$ 3,000,000.00	\$ 2,997,150.00	\$ 3,001,410.00	4.13%	4.08%	0.47%	02/23/26	AA+	Aa1	54
U.S. Treasury	Treasury	\$ 3,000,000.00	\$ 3,008,340.00	\$ 3,003,900.00	4.63%	4.07%	0.47%	02/28/26	n/a	Aaa	59
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,006,320.00	\$ 2,003,580.00	4.63%	4.72%	0.31%	03/05/26	AA+	Aa1	64
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,007,080.00	\$ 2,004,020.00	4.75%	4.10%	0.31%	03/09/26	AA+	Aa1	68
Charles Schwab Corp.	Corporate	\$ 4,000,000.00	\$ 3,904,160.00	\$ 3,977,240.00	0.90%	1.04%	0.62%	03/11/26	A-	A2	70
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 1,999,620.00	\$ 2,002,080.00	4.13%	4.28%	0.31%	03/13/26	AA+	Aa1	72
CA State	Muni	\$ 3,400,000.00	\$ 3,361,070.00	\$ 3,391,126.00	2.65%	0.97%	0.53%	04/01/26	AA-	Aa2	91
CA State	Muni	\$ 1,320,000.00	\$ 1,304,886.00	\$ 1,316,554.80	2.65%	3.18%	0.21%	04/01/26	AA-	Aa2	91
Bay Area Toll Authority	Muni	\$ 2,405,000.00	\$ 2,374,023.60	\$ 2,397,905.25	2.43%	4.90%	0.38%	04/01/26	AA	Aa3	91
Bay Area Toll Authority	Muni	\$ 3,000,000.00	\$ 2,961,360.00	\$ 2,991,150.00	2.43%	4.69%	0.47%	04/01/26	AA	Aa3	91
U.S. Treasury	Treasury	\$ 5,000,000.00	\$ 4,987,000.00	\$ 5,002,350.00	3.75%	3.86%	0.78%	04/15/26	n/a	Aaa	105
Federal Home Loan Bank	Agency	\$ 3,000,000.00	\$ 2,999,490.00	\$ 3,002,430.00	4.00%	3.98%	0.47%	04/17/26	AA+	Aa1	107
Federal National Mortgage Association	Agency	\$ 2,000,000.00	\$ 1,968,700.00	\$ 1,990,800.00	2.13%	4.19%	0.31%	04/24/26	AA+	Aa1	114
Federal National Mortgage Association	Agency	\$ 2,000,000.00	\$ 1,968,700.00	\$ 1,990,800.00	2.13%	4.95%	0.31%	04/24/26	AA+	Aa1	114
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,011,020.00	\$ 2,007,300.00	4.88%	4.96%	0.31%	04/24/26	AA+	Aa1	114
Amazon.Com Inc.	Corporate	\$ 3,000,000.00	\$ 2,921,460.00	\$ 2,970,660.00	1.00%	1.02%	0.47%	05/12/26	AA	A1	132
Toyota Motor Credit	Corporate	\$ 3,000,000.00	\$ 3,023,430.00	\$ 3,014,730.00	5.20%	4.23%	0.47%	05/15/26	A+	A1	135
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,017,020.00	\$ 2,010,560.00	5.00%	4.77%	0.32%	06/04/26	AA+	Aa1	155
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,012,540.00	\$ 2,009,700.00	4.75%	4.42%	0.31%	06/12/26	AA+	Aa1	163
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,012,540.00	\$ 2,009,700.00	4.75%	4.50%	0.31%	06/12/26	AA+	Aa1	163
John Deere Capital Corp.	Corporate	\$ 1,250,000.00	\$ 1,213,050.00	\$ 1,234,537.50	1.05%	0.91%	0.19%	06/17/26	A	A1	168
U.S. Treasury	Treasury	\$ 3,000,000.00	\$ 2,908,710.00	\$ 2,960,970.00	0.88%	1.61%	0.46%	06/30/26	n/a	Aaa	181
Federal Farm Credit	Agency	\$ 3,000,000.00	\$ 3,017,820.00	\$ 3,015,630.00	4.63%	4.43%	0.47%	07/10/26	AA+	Aa1	191
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 2,010,520.00	\$ 2,010,260.00	4.50%	4.22%	0.31%	07/15/26	n/a	Aaa	196
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,009,980.00	\$ 2,009,520.00	4.50%	4.68%	0.31%	07/27/26	AA+	Aa1	208
U.S. Treasury	Treasury	\$ 5,000,000.00	\$ 4,823,650.00	\$ 4,916,150.00	0.63%	2.58%	0.77%	07/31/26	n/a	Aaa	212
Los Angeles Community College District	Muni	\$ 2,000,000.00	\$ 1,935,740.00	\$ 1,971,660.00	1.17%	2.38%	0.31%	08/01/26	AA+	Aaa	213
Fremont Unified School District	Muni	\$ 5,470,000.00	\$ 5,281,886.70	\$ 5,381,878.30	0.83%	3.30%	0.84%	08/01/26	AA-	Aa2	213
Upper Santa Clara Valley Joint Powers Authority	Muni	\$ 3,700,000.00	\$ 3,583,413.00	\$ 3,647,608.00	1.18%	3.43%	0.57%	08/01/26	AA+	n/a	213
San Jose Unified School District	Muni	\$ 2,205,000.00	\$ 2,190,932.10	\$ 2,202,596.55	3.37%	3.55%	0.35%	08/01/26	AAA	Aaa	213
Mountain View School District	Muni	\$ 1,015,000.00	\$ 989,391.55	\$ 1,003,297.05	1.79%	4.45%	0.16%	09/01/26	AAA	Aaa	244
Federal Home Loan Bank	Agency	\$ 3,000,000.00	\$ 2,929,200.00	\$ 2,964,090.00	1.88%	1.12%	0.46%	09/11/26	AA+	Aa1	254
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,016,820.00	\$ 2,013,780.00	4.63%	4.62%	0.32%	09/11/26	AA+	Aa1	254
Federal National Mortgage Association	Agency	\$ 2,000,000.00	\$ 1,949,180.00	\$ 1,975,480.00	1.88%	1.21%	0.31%	09/24/26	AA+	Aa1	267
U.S. Treasury	Treasury	\$ 3,000,000.00	\$ 2,889,840.00	\$ 2,940,810.00	0.88%	3.02%	0.46%	09/30/26	n/a	Aaa	273
CA State	Muni	\$ 3,000,000.00	\$ 2,934,870.00	\$ 2,972,820.00	2.38%	1.05%	0.47%	10/01/26	AA-	Aa2	274
CA ST Public Works Board Lease Revenue	Muni	\$ 3,000,000.00	\$ 2,992,560.00	\$ 3,010,770.00	4.18%	4.30%	0.47%	11/01/26	A+	Aa3	305
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,017,460.00	\$ 2,017,080.00	4.63%	4.39%	0.32%	11/17/26	AA+	Aa1	321
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,017,460.00	\$ 2,017,080.00	4.63%	4.01%	0.32%	11/17/26	AA+	Aa1	321
Federal Farm Credit	Agency	\$ 3,000,000.00	\$ 3,011,580.00	\$ 3,016,650.00	4.25%	4.27%	0.47%	11/23/26	AA+	Aa1	327
CA State Department Water	Muni	\$ 5,000,000.00	\$ 4,800,400.00	\$ 4,885,000.00	1.05%	1.68%	0.77%	12/01/26	AAA	Aa1	335
CA State Department Water	Muni	\$ 1,500,000.00	\$ 1,440,120.00	\$ 1,465,500.00	1.05%	4.00%	0.23%	12/01/26	AAA	Aa1	335
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,026,360.00	\$ 2,024,900.00	4.88%	4.03%	0.32%	12/11/26	AA+	Aa1	345
Federal Home Loan Bank	Agency	\$ 3,000,000.00	\$ 2,888,130.00	\$ 2,935,230.00	1.25%	1.66%	0.46%	12/21/26	AA+	Aa1	355
Federal Home Loan Bank	Agency	\$ 5,000,000.00	\$ 4,813,550.00	\$ 4,892,050.00	1.25%	2.70%	0.77%	12/21/26	AA+	Aa1	355
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,005,080.00	\$ 2,010,680.00	4.13%	4.03%	0.32%	12/22/26	AA+	Aa1	356
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 1,997,620.00	\$ 2,005,620.00	3.88%	4.07%	0.31%	12/23/26	AA+	Aa1	357
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 2,004,760.00	\$ 2,009,600.00	4.00%	4.46%	0.31%	01/15/27	n/a	Aaa	380
U.S. Treasury	Treasury	\$ 4,000,000.00	\$ 4,018,280.00	\$ 4,024,840.00	4.13%	4.15%	0.63%	01/31/27	n/a	Aaa	396
U.S. Treasury	Treasury	\$ 5,000,000.00	\$ 4,846,300.00	\$ 4,907,600.00	1.88%	2.37%	0.77%	02/28/27	n/a	Aaa	424
Federal Home Loan Bank	Agency	\$ 3,000,000.00	\$ 3,032,580.00	\$ 3,034,380.00	4.50%	4.01%	0.48%	03/12/27	AA+	Aa1	436
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,021,720.00	\$ 2,022,920.00	4.50%	4.70%	0.32%	03/12/27	AA+	Aa1	436
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,021,720.00	\$ 2,022,920.00	4.50%	4.82%	0.32%	03/12/27	AA+	Aa1	436
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,021,720.00	\$ 2,022,920.00	4.50%	4.86%	0.32%	03/12/27	AA+	Aa1	436
U.S. Treasury	Treasury	\$ 3,000,000.00	\$ 3,022,740.00	\$ 3,025,440.00	4.25%	4.03%	0.47%	03/15/27	n/a	Aaa	439
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 2,003,120.00	\$ 2,008,680.00	3.88%	3.80%	0.31%	03/31/27	n/a	Aaa	455
CA ST Public Works Board Lease Revenue	Muni	\$ 2,000,000.00	\$ 2,004,740.00	\$ 2,017,000.00	4.45%	4.15%	0.32%	04/01/27	A+	Aa3	456
Federal Farm Credit	Agency	\$ 3,000,000.00	\$ 2,997,330.00	\$ 3,012,510.00	3.88%	3.83%	0.47%	04/07/27	AA+	Aa1	462
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,033,960.00	\$ 2,033,660.00	4.75%	4.80%	0.32%	04/09/27	AA+	Aa1	464
Amazon.Com Inc.	Corporate	\$ 5,000,000.00	\$ 4,944,800.00	\$ 4,978,800.00	3.30%	3.38%	0.78%	04/13/27	AA	A1	468
Federal Farm Credit	Agency	\$ 5,000,000.00	\$ 4,913,000.00	\$ 4,960,900.00	2.88%	2.88%	0.78%	04/26/27	AA+	Aa1	481
San Diego County Water Authority	Muni	\$ 2,570,000.00	\$ 2,446,151.70	\$ 2,491,383.70	1.17%	4.55%	0.39%	05/01/27	AAA	Aa2	486
American Express Co.	Corporate	\$ 4,000,000.00	\$ 3,967,120.00	\$ 3,972,640.00	3.30%	3.87%	0.62%	05/03/27	A-	A2	488
University of California Revenue	Muni	\$ 1,600,000.00	\$ 1,557,824.00	\$ 1,574,224.00	2.56%	5.00%	0.25%	05/15/27	AA-	Aa3	500
University of California Revenue	Muni	\$ 2,000,000.00	\$ 1,908,100.00	\$ 1,935,700.00	1.32%	4.69%	0.30%	05/15/27	AA	Aa2	500
University of California Revenue	Muni	\$ 2,000,000.00	\$ 1,908,100.00	\$ 1,935,700.00	1.32%	4.00%	0.30%	05/15/27	AA	Aa2	500
University of California Revenue	Muni	\$ 2,000,000.00	\$ 1,906,080.00	\$ 1,937,020.00	1.37%	3.90%	0.30%	05/15/27	AA	Aa2	500
U.S. Treasury	Treasury	\$ 5,000,000.00	\$ 5,065,800.00	\$ 5,066,400.00	4.50%	3.68%	0.79%	05/15/27	n/a	Aaa	500
Torrance CA Joint Powers Authority	Muni	\$ 1,030,000.00	\$ 980,879.30	\$ 998,162.70	1.71%	4.85%	0.16%	06/01/27	AA	n/a	517
Chula Vista Pension Obligation	Muni	\$ 2,660,000.00	\$ 2,514,764.00	\$ 2,558,068.80	1.16%	4.80%	0.40%	06/01/27	AA	n/a	517
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,016,980.00	\$ 2,017,880.00	4.13%	4.23%	0.32%	06/11/27	AA+	Aa1	527
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,030,520.00	\$ 2,028,060.00	4.63%	4.51%	0.32%	06/11/27	AA+	Aa1	527
Anaheim CA Public Financing Authority	Muni	\$ 3,000,000.00	\$ 2,878,620.00	\$ 2,922,720.00	2.09%	5.53%	0.46%	07/01/27	AA	A1	547

**City of Visalia  
Investment Report  
By Maturity Date  
12/31/2025 (cont.)**

U.S. Treasury	Treasury	\$ 3,000,000.00	\$ 2,941,530.00	\$ 2,966,130.00	2.75%	4.20%	0.46%	07/31/27	n/a	Aaa	577
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 1,866,560.00	\$ 1,905,160.00	0.38%	4.08%	0.30%	07/31/27	n/a	Aaa	577
San Joaquin California Community College Dist.	Muni	\$ 2,500,000.00	\$ 2,374,100.00	\$ 2,417,825.00	1.43%	4.69%	0.38%	08/01/27	n/a	Aa2	578
San Bernardino CA Community College Dist.	Muni	\$ 1,455,000.00	\$ 1,389,830.55	\$ 1,410,156.90	1.61%	4.10%	0.22%	08/01/27	AA	Aa1	578
San Ramon Valley Unified School District	Muni	\$ 3,445,000.00	\$ 3,271,165.30	\$ 3,335,552.35	1.44%	4.00%	0.52%	08/01/27	AA	Aa1	578
Campbell CA Unified High School District	Muni	\$ 1,875,000.00	\$ 1,772,456.25	\$ 1,804,650.00	1.04%	4.70%	0.28%	08/01/27	AAA	n/a	578
Gavilan CA Community College District	Muni	\$ 2,225,000.00	\$ 2,114,996.00	\$ 2,153,088.00	1.51%	4.80%	0.34%	08/01/27	AA	Aa3	578
U.S. Treasury	Treasury	\$ 3,000,000.00	\$ 2,910,000.00	\$ 2,941,650.00	2.25%	2.97%	0.46%	08/15/27	n/a	Aaa	592
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 1,940,000.00	\$ 1,961,100.00	2.25%	4.20%	0.31%	08/15/27	n/a	Aaa	592
Amazon.Com Inc.	Corporate	\$ 5,000,000.00	\$ 4,918,550.00	\$ 4,959,350.00	3.15%	4.11%	0.78%	08/22/27	AA	A1	599
La Quinta Redevelopment Agency	Muni	\$ 2,000,000.00	\$ 1,895,740.00	\$ 1,932,620.00	1.73%	4.00%	0.30%	09/01/27	AA-	n/a	609
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,028,000.00	\$ 2,031,000.00	4.50%	4.71%	0.32%	09/10/27	AA+	Aa1	618
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,021,980.00	\$ 2,028,440.00	4.38%	3.77%	0.32%	09/15/27	AA+	Aa1	623
Toyota Motor Credit	Corporate	\$ 2,000,000.00	\$ 2,016,780.00	\$ 2,024,760.00	4.55%	4.70%	0.32%	09/20/27	A+	A1	628
Federal National Mortgage Association	Agency	\$ 2,000,000.00	\$ 1,871,100.00	\$ 1,906,680.00	0.75%	4.40%	0.30%	10/08/27	AA+	Aa1	646
Federal National Mortgage Association	Agency	\$ 2,000,000.00	\$ 1,871,100.00	\$ 1,906,680.00	0.75%	4.07%	0.30%	10/08/27	AA+	Aa1	646
PepsiCo	Corporate	\$ 4,000,000.00	\$ 3,911,040.00	\$ 3,960,280.00	3.00%	4.36%	0.62%	10/15/27	A+	A1	653
PepsiCo	Corporate	\$ 2,280,000.00	\$ 2,229,292.80	\$ 2,257,359.60	3.00%	4.19%	0.35%	10/15/27	A+	A1	653
CA State University	Muni	\$ 3,000,000.00	\$ 2,827,860.00	\$ 2,882,370.00	1.36%	4.45%	0.45%	11/01/27	AA-	Aa2	670
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,028,760.00	\$ 2,034,420.00	4.50%	4.38%	0.32%	11/23/27	AA+	Aa1	692
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 2,007,660.00	\$ 2,014,220.00	3.88%	4.10%	0.32%	11/30/27	n/a	Aaa	699
Amazon.Com Inc.	Corporate	\$ 3,000,000.00	\$ 3,039,930.00	\$ 3,049,560.00	4.55%	4.83%	0.48%	12/01/27	AA	A1	700
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,022,060.00	\$ 2,028,840.00	4.25%	4.03%	0.32%	12/10/27	AA+	Aa1	709
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 2,014,220.00	\$ 2,019,380.00	4.00%	4.18%	0.32%	12/15/27	n/a	Aaa	714
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 1,995,440.00	\$ 2,008,360.00	3.75%	4.00%	0.31%	12/22/27	AA+	Aa1	721
John Deere Capital Corp.	Corporate	\$ 2,000,000.00	\$ 2,031,353.40	\$ 2,038,907.00	4.75%	4.64%	0.32%	01/20/28	A	A1	750
U.S. Treasury	Treasury	\$ 4,000,000.00	\$ 3,979,680.00	\$ 4,000,800.00	3.50%	4.18%	0.63%	01/31/28	n/a	Aaa	761
CA ST	Muni	\$ 2,000,000.00	\$ 1,891,420.00	\$ 1,924,880.00	1.70%	4.70%	0.30%	02/01/28	AA-	Aa2	762
Apple Inc.	Corporate	\$ 5,000,000.00	\$ 4,663,050.00	\$ 4,755,600.00	1.20%	4.67%	0.75%	02/08/28	AA+	Aaa	769
U.S. Treasury	Treasury	\$ 3,000,000.00	\$ 3,040,560.00	\$ 3,045,810.00	4.25%	4.23%	0.48%	02/15/28	n/a	Aaa	776
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,032,440.00	\$ 2,030,520.00	4.38%	4.20%	0.32%	02/28/28	AA+	Aa1	789
U.S. Treasury	Treasury	\$ 4,000,000.00	\$ 4,030,320.00	\$ 4,041,720.00	4.00%	4.22%	0.63%	02/29/28	n/a	Aaa	790
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 1,996,560.00	\$ 2,005,320.00	3.63%	3.80%	0.31%	03/31/28	n/a	Aaa	821
CA ST	Muni	\$ 3,000,000.00	\$ 2,965,980.00	\$ 2,992,920.00	3.50%	3.95%	0.47%	04/01/28	AA-	Aa2	822
CA ST	Muni	\$ 3,000,000.00	\$ 2,965,980.00	\$ 2,992,920.00	3.50%	4.52%	0.47%	04/01/28	AA-	Aa2	822
CA ST Public Works Board Lease Revenue	Muni	\$ 3,000,000.00	\$ 3,054,750.00	\$ 3,069,030.00	4.86%	4.87%	0.48%	04/01/28	A+	Aa3	822
WalMart Inc.	Corporate	\$ 3,106,000.00	\$ 3,109,478.72	\$ 3,122,368.62	3.90%	4.17%	0.49%	04/15/28	AA	Aa2	836
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 1,869,300.00	\$ 1,900,000.00	1.25%	4.70%	0.30%	04/30/28	n/a	Aaa	851
U.S. Treasury	Treasury	\$ 3,000,000.00	\$ 2,993,670.00	\$ 3,007,860.00	3.63%	3.94%	0.47%	05/31/28	n/a	Aaa	882
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,036,340.00	\$ 2,044,580.00	4.50%	4.42%	0.32%	06/07/28	AA+	Aa1	889
WalMart Inc.	Corporate	\$ 4,000,000.00	\$ 3,985,880.00	\$ 4,007,720.00	3.70%	4.07%	0.63%	06/26/28	AA	Aa2	908
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,017,840.00	\$ 2,025,680.00	4.00%	4.06%	0.32%	06/30/28	AA+	Aa1	912
San Diego Unified School District	Muni	\$ 3,000,000.00	\$ 2,998,290.00	\$ 3,019,650.00	3.92%	3.94%	0.47%	07/01/28	n/a	Aa2	913
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 1,843,820.00	\$ 1,876,560.00	1.00%	4.04%	0.29%	07/31/28	n/a	Aaa	943
Desert CA Community College District	Muni	\$ 2,000,000.00	\$ 1,888,320.00	\$ 1,922,060.00	2.02%	4.85%	0.30%	08/01/28	AA	Aa1	944
Desert CA Community College District	Muni	\$ 1,500,000.00	\$ 1,416,240.00	\$ 1,441,545.00	2.02%	4.15%	0.23%	08/01/28	AA	Aa1	944
Los Angeles Community College District	Muni	\$ 1,955,000.00	\$ 1,836,077.35	\$ 1,871,267.35	1.61%	5.12%	0.29%	08/01/28	AA+	Aaa	944
San Ramon Valley Unified School District	Muni	\$ 1,730,000.00	\$ 1,612,498.40	\$ 1,648,084.50	1.67%	4.20%	0.26%	08/01/28	AA	Aa1	944
Santa Monica CA Unified School District	Muni	\$ 3,760,000.00	\$ 3,444,310.40	\$ 3,524,360.80	1.20%	4.15%	0.55%	08/01/28	AA+	Aa1	944
San Jose Successor Agency	Muni	\$ 3,000,000.00	\$ 2,922,420.00	\$ 2,944,260.00	3.13%	4.45%	0.46%	08/01/28	AA	n/a	944
Solano County Community College District	Muni	\$ 540,000.00	\$ 502,891.20	\$ 511,525.80	1.48%	4.84%	0.08%	08/01/28	AA	Aa1	944
Apple Inc.	Corporate	\$ 3,000,000.00	\$ 2,779,770.00	\$ 2,834,520.00	1.40%	4.15%	0.44%	08/05/28	AA+	Aaa	948
Apple Inc.	Corporate	\$ 2,000,000.00	\$ 1,853,180.00	\$ 1,889,680.00	1.40%	4.10%	0.30%	08/05/28	AA+	Aaa	948
Apple Inc.	Corporate	\$ 1,000,000.00	\$ 926,590.00	\$ 944,840.00	1.40%	4.10%	0.15%	08/05/28	AA+	Aaa	948
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,038,620.00	\$ 2,044,020.00	4.50%	4.32%	0.32%	08/28/28	AA+	Aa1	971
Murrata Valley CA Unified School District	Muni	\$ 2,990,000.00	\$ 2,773,284.80	\$ 2,823,397.20	1.56%	4.70%	0.44%	09/21/28	n/a	Aa2	975
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,039,320.00	\$ 2,042,780.00	4.38%	4.64%	0.32%	09/08/28	AA+	Aa1	982
Federal Home Loan Bank	Agency	\$ 5,000,000.00	\$ 5,110,050.00	\$ 5,106,950.00	4.38%	3.52%	0.80%	09/08/28	AA+	Aa1	982
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,043,080.00	\$ 2,048,880.00	4.50%	4.73%	0.32%	09/22/28	AA+	Aa1	996
CA ST	Muni	\$ 5,000,000.00	\$ 5,137,550.00	\$ 5,169,700.00	5.00%	5.00%	0.81%	10/01/28	AA-	Aa2	1005
CA Municipal Finance Authority	Muni	\$ 500,000.00	\$ 472,355.00	\$ 479,985.00	2.44%	4.88%	0.08%	10/01/28	n/a	A1	1005
Los Angeles CA	Muni	\$ 2,230,000.00	\$ 2,044,151.80	\$ 2,095,620.20	1.65%	4.44%	0.33%	11/01/28	A+	n/a	1036
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 1,991,680.00	\$ 1,996,600.00	3.58%	3.50%	0.31%	11/27/28	AA+	Aa1	1062
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 2,041,640.00	\$ 2,045,400.00	4.38%	4.10%	0.32%	11/30/28	n/a	Aaa	1065
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,057,780.00	\$ 2,061,020.00	4.75%	3.83%	0.32%	12/08/28	AA+	Aa1	1073
Federal Home Loan Bank	Agency	\$ 1,980,000.00	\$ 2,037,202.20	\$ 2,040,409.80	4.75%	4.08%	0.32%	12/08/28	AA+	Aa1	1073
Federal Home Loan Bank	Agency	\$ 4,000,000.00	\$ 4,053,480.00	\$ 4,049,320.00	4.00%	3.52%	0.63%	12/08/28	AA+	Aa1	1073
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,032,360.00	\$ 2,043,800.00	4.25%	3.80%	0.32%	12/15/28	AA+	Aa1	1080
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 2,001,800.00	\$ 2,011,320.00	3.75%	4.23%	0.32%	12/31/28	n/a	Aaa	1096
U.S. Treasury	Treasury	\$ 3,000,000.00	\$ 3,002,700.00	\$ 3,016,980.00	3.75%	4.39%	0.47%	12/31/28	n/a	Aaa	1096
John Deere Capital Corp.	Corporate	\$ 2,000,000.00	\$ 2,021,840.00	\$ 2,031,940.00	4.50%	4.44%	0.32%	01/16/29	A	A1	1112
U.S. Treasury	Treasury	\$ 5,000,000.00	\$ 5,045,100.00	\$ 5,063,650.00	4.00%	4.29%	0.79%	01/31/29	n/a	Aaa	1127
Riverside County Pension Obligation	Muni	\$ 1,000,000.00	\$ 965,330.00	\$ 972,130.00	3.12%	3.77%	0.15%	02/15/29	AA	Aa2	1142
U.S. Treasury	Treasury	\$ 3,000,000.00	\$ 3,052,860.00	\$ 3,060,690.00	4.25%	4.29%	0.48%	02/28/29	n/a	Aaa	1155
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,049,880.00	\$ 2,055,440.00	4.50%	4.11%	0.32%	03/09/29	AA+	Aa1	1164
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,049,880.00	\$ 2,055,440.00	4.50%	4.68%	0.32%	03/09/29	AA+	Aa1	1164
Federal Home Loan Bank	Agency	\$ 2,000,000.00	\$ 2,046,140.00	\$ 2,057,620.00	4.63%	4.72%	0.32%	03/09/29	AA+	Aa1	1164
Blackrock Funding Inc.	Corporate	\$ 2,000,000.00	\$ 2,042,320.00	\$ 2,044,440.00	4.70%	4.74%	0.32%	03/14/29	AA-	Aa3	1169

**City of Visalia  
Investment Report  
By Maturity Date  
12/31/2025 (cont.)**

U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 2,027,040.00	\$ 2,033,120.00	4.13%	3.85%	0.32%	03/31/29	n/a	Aaa	1186
CA ST	Muni	\$ 4,640,000.00	\$ 4,487,993.60	\$ 4,552,257.60	3.05%	4.82%	0.71%	04/01/29	AA-	Aa2	1187
CA ST Public Works Board Lease Revenue	Muni	\$ 3,300,000.00	\$ 3,375,834.00	\$ 3,388,143.00	4.88%	4.35%	0.53%	04/01/29	A+	Aa3	1187
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,032,660.00	\$ 2,048,220.00	4.38%	4.69%	0.32%	04/10/29	AA+	Aa1	1196
Federal Farm Credit	Agency	\$ 3,000,000.00	\$ 3,003,840.00	\$ 3,028,620.00	3.88%	3.91%	0.47%	04/23/29	AA+	Aa1	1209
U.S. Treasury	Treasury	\$ 5,000,000.00	\$ 5,156,250.00	\$ 5,161,550.00	4.63%	3.87%	0.81%	04/30/29	n/a	Aaa	1216
San Jose CA Financing Authority	Muni	\$ 500,000.00	\$ 493,885.00	\$ 497,905.00	3.88%	3.75%	0.08%	05/01/29	AA	Aa3	1217
University of California Revenue	Muni	\$ 3,000,000.00	\$ 2,898,090.00	\$ 2,930,880.00	3.17%	4.07%	0.46%	05/15/29	AA-	Aa3	1231
U.S. Treasury	Treasury	\$ 3,000,000.00	\$ 3,081,810.00	\$ 3,086,250.00	4.50%	4.01%	0.48%	05/31/29	n/a	Aaa	1247
Home Depot Inc.	Corporate	\$ 3,000,000.00	\$ 2,907,930.00	\$ 2,902,860.00	2.95%	3.85%	0.45%	06/15/29	A	A2	1262
University of California Revenue	Muni	\$ 2,000,000.00	\$ 1,957,760.00	\$ 1,972,840.00	3.35%	4.35%	0.31%	07/01/29	AA	Aa2	1278
University of California Revenue	Muni	\$ 2,000,000.00	\$ 1,957,760.00	\$ 1,972,840.00	3.35%	3.93%	0.31%	07/01/29	AA	Aa2	1278
University of California Revenue	Muni	\$ 2,500,000.00	\$ 2,447,200.00	\$ 2,466,050.00	3.35%	4.00%	0.39%	07/01/29	AA	Aa2	1278
WalMart Inc.	Corporate	\$ 4,000,000.00	\$ 3,928,360.00	\$ 3,938,480.00	3.25%	3.78%	0.62%	07/08/29	AA	Aa2	1285
Bristol-Myers Squibb Co.	Corporate	\$ 3,000,000.00	\$ 2,940,120.00	\$ 2,943,270.00	3.40%	3.97%	0.46%	07/26/29	A	A2	1303
PepsiCo	Corporate	\$ 3,000,000.00	\$ 2,873,220.00	\$ 2,863,410.00	2.63%	3.81%	0.45%	07/29/29	A+	A1	1306
CA ST	Muni	\$ 4,000,000.00	\$ 4,071,000.00	\$ 4,098,800.00	4.50%	4.27%	0.64%	08/01/29	AA-	Aa2	1309
CA ST	Muni	\$ 2,000,000.00	\$ 2,035,500.00	\$ 2,049,400.00	4.50%	4.38%	0.32%	08/01/29	AA-	Aa2	1309
San Diego CA Public Facs Financing Authority	Muni	\$ 2,435,000.00	\$ 2,268,421.65	\$ 2,296,716.35	2.13%	4.37%	0.36%	08/01/29	n/a	Aa2	1309
Toyota Motor Credit	Corporate	\$ 3,000,000.00	\$ 3,024,060.00	\$ 3,048,720.00	4.55%	4.68%	0.48%	08/09/29	A+	A1	1317
CA ST	Muni	\$ 3,000,000.00	\$ 3,124,410.00	\$ 3,138,390.00	5.13%	3.63%	0.49%	09/01/29	AA-	Aa2	1340
CA ST	Muni	\$ 3,000,000.00	\$ 3,124,410.00	\$ 3,138,390.00	5.13%	4.31%	0.49%	09/01/29	AA-	Aa2	1340
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,005,640.00	\$ 2,019,040.00	4.00%	4.40%	0.32%	09/06/29	AA+	Aa1	1345
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 1,966,920.00	\$ 1,990,100.00	3.50%	3.43%	0.31%	09/10/29	AA+	Aa1	1349
WalMart Inc.	Corporate	\$ 4,000,000.00	\$ 3,750,600.00	\$ 3,792,640.00	2.38%	4.13%	0.59%	09/24/29	AA	Aa2	1363
U.S. Treasury	Treasury	\$ 4,000,000.00	\$ 4,057,200.00	\$ 4,068,440.00	4.13%	4.08%	0.64%	10/31/29	n/a	Aaa	1400
Wells Fargo Bank NA	Corporate	\$ 5,000,000.00	\$ 5,000,000.00	\$ 4,978,200.00	4.20%	4.20%	0.78%	11/26/29	A+	Aa2	1426
U.S. Treasury	Treasury	\$ 2,000,000.00	\$ 2,029,380.00	\$ 2,034,540.00	4.13%	4.06%	0.32%	11/30/29	n/a	Aaa	1430
U.S. Treasury	Treasury	\$ 3,000,000.00	\$ 3,044,070.00	\$ 3,051,810.00	4.13%	4.41%	0.48%	11/30/29	n/a	Aaa	1430
Federal Farm Credit	Agency	\$ 2,000,000.00	\$ 2,014,960.00	\$ 2,027,100.00	4.13%	4.41%	0.32%	12/17/29	AA+	Aa1	1447
Toyota Motor Credit	Corporate	\$ 5,000,000.00	\$ 5,113,150.00	\$ 5,148,350.00	4.95%	5.07%	0.81%	01/09/30	A+	A1	1470
U.S. Treasury	Treasury	\$ 5,000,000.00	\$ 5,098,650.00	\$ 5,111,150.00	4.25%	4.31%	0.80%	01/31/30	n/a	Aaa	1492
Coca Cola Co.	Corporate	\$ 3,000,000.00	\$ 2,940,330.00	\$ 2,942,370.00	3.45%	3.94%	0.46%	03/25/30	A+	A1	1545
U.S. Treasury	Treasury	\$ 5,000,000.00	\$ 5,046,500.00	\$ 5,063,650.00	4.00%	3.94%	0.79%	03/31/30	n/a	Aaa	1551
Home Depot Inc.	Corporate	\$ 3,000,000.00	\$ 2,841,390.00	\$ 2,836,650.00	2.70%	3.99%	0.44%	04/15/30	A	A2	1566
Costco	Corporate	\$ 5,000,000.00	\$ 4,461,500.00	\$ 4,528,950.00	1.60%	4.22%	0.71%	04/20/30	AA	Aa3	1571
U.S. Treasury	Treasury	\$ 4,000,000.00	\$ 4,015,640.00	\$ 4,031,240.00	3.88%	4.04%	0.63%	04/30/30	n/a	Aaa	1581
Texas Instruments Inc.	Corporate	\$ 5,000,000.00	\$ 4,572,350.00	\$ 4,551,550.00	1.75%	3.90%	0.71%	05/04/30	A+	Aa3	1585
Apple Inc.	Corporate	\$ 2,500,000.00	\$ 2,268,000.00	\$ 2,273,225.00	1.65%	3.91%	0.36%	05/11/30	AA+	Aaa	1592
University of California Revenue	Muni	\$ 5,000,000.00	\$ 4,464,850.00	\$ 4,542,250.00	1.61%	4.40%	0.71%	05/15/30	AA	Aa2	1596
University of California Revenue	Muni	\$ 4,000,000.00	\$ 3,834,480.00	\$ 3,881,600.00	3.27%	4.23%	0.61%	05/15/30	AA-	Aa3	1596
Coca Cola Co.	Corporate	\$ 3,000,000.00	\$ 2,721,990.00	\$ 2,714,880.00	1.65%	3.82%	0.43%	06/01/30	A+	A1	1613
San Diego Community College	Muni	\$ 4,000,000.00	\$ 3,669,400.00	\$ 3,697,320.00	2.01%	3.87%	0.58%	08/01/30	AAA	Aa1	1674
Home Depot Inc.	Corporate	\$ 3,000,000.00	\$ 2,997,300.00	\$ 2,993,070.00	3.95%	3.97%	0.47%	09/15/30	A	A2	1719

<b>Total Investments</b>		<b>\$ 551,071,000.00</b>	<b>\$ 542,774,910.37</b>	<b>\$ 546,747,072.72</b>			<b>85.7%</b>				
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**Other Investments**

Local Agency Investment Funds (LAIF)	LAIF	\$ 33,775,001.98	\$ 33,775,001.98	\$ 33,775,001.98	4.09%	4.09%	5.3%	12/31/25	N/A		-
California Asset Management Program (CAMP)	CAMP	\$ 57,557,702.97	\$ 57,557,702.97	\$ 57,557,702.97	3.95%	3.95%	9.0%	12/31/25	N/A		-
Orchard Walk West	Bond	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	6.75%	6.75%	0.0%	06/01/26	N/A		152
Atwood Water Main District	Bond	\$ 54,006.13	\$ 54,006.13	\$ 54,006.13	4.00%	4.00%	0.0%	09/02/30	N/A		1706
Laura Water Main District	Bond	\$ 34,241.51	\$ 34,241.51	\$ 34,241.51	4.00%	4.00%	0.0%	09/02/30	N/A		1706

<b>Total Other Investments</b>		<b>\$ 91,465,952.59</b>	<b>\$ 91,465,952.59</b>	<b>\$ 91,465,952.59</b>			<b>14.3%</b>				
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<b>Total Portfolio Holdings</b>		<b>\$ 642,536,952.59</b>	<b>\$ 634,240,862.96</b>	<b>\$ 638,213,025.31</b>			<b>3.97%</b>	<b>100.0%</b>			
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