

Downtown Visalians

Profit and Loss

January - December 2022

	TOTAL	
	JAN - DEC 2022	JAN - DEC 2021 (PY)
Income		
City Contracts Income		
East Elevator/trash	4,176.96	4,060.90
East Stairwell	6,715.80	6,529.25
Garden Plaza	2,772.00	2,695.00
West Structure Elevator/trash	8,353.80	8,121.75
West Structure Stairwell Mainte	6,715.80	6,529.25
Total City Contracts Income	28,734.36	27,936.15
Event Income	48.50	
Merchant/Vendor Entry Fees	24,946.39	13,235.33
Sponsorships	61,923.76	54,610.00
Ticket Sales	61,894.54	53,768.91
Total Event Income	148,813.19	121,614.24
Other Income	6,566.95	1,975.00
POA Services		
Administrative Services	27,520.00	21,958.74
Fuel Income	13,236.64	8,988.36
Graffiti Removal Income	60,924.00	60,729.00
Reimbursement for Add Services	105,614.92	39,223.83
Security Managment Income	3,072.00	2,560.00
Total POA Services	210,367.56	133,459.93
Services/Assessments	3,978.00	2,652.00
Advertising Income	1,000.00	130.00
Associate Membership	2,900.00	900.00
DID Assessments	165,728.27	160,793.20
Gift Certificate Income	49,125.14	78,819.43
Interest Income	416.40	748.75
Parking Permit Income	3,290.00	2,927.01
Special Projects Income		2,640.00
Total Services/Assessments	226,437.81	249,610.39
Total Income	\$620,919.87	\$534,595.71
GROSS PROFIT	\$620,919.87	\$534,595.71
Expenses		
Administration		957.74
Miscellaneous Expense (deleted)		200.00
Payroll Expenses	3,268.29	1,120.23
Repairs & Maintenance (deleted)		276.00

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Wages		
Cell Phone Stipend	2,400.00	2,350.00
Employee Wages	169,833.90	196,654.44
Health / Life	10,126.42	3,544.55
Payroll Taxes		
Employee Tax liability withheld	60,580.40	0.00
Employer Tax Contribution	19,713.26	18,268.05
Total Payroll Taxes	80,293.66	18,268.05
Retirement Plan	2,091.26	
Total Wages	264,745.24	220,817.04
Total Administration	268,013.53	223,371.01
Events Expense	6,528.16	7,375.92
Entertainment Expense	2,130.00	2,550.00
Event Advertising	6,863.38	10,000.00
Event Supplies	6,365.77	801.94
License & Fees	2,535.00	766.00
Miscellaneous Expense	362.79	8,000.00
Photography	1,750.00	1,750.00
Printing and Postage		361.28
Prizes & Awards Expense	2,900.00	2,500.00
Refunds	300.00	
Rental Expense	7,293.84	4,000.00
Scholarships		750.00
Traffic Control	16,481.65	10,116.30
Volunteer Expense	250.00	
Total Events Expense	53,760.59	48,971.44
Office	246.50	90.00
Bank Charges	475.05	
Branding	3,528.53	
Business Lunch	1,939.71	863.86
Depreciation Expense		1,718.00
Dues & Subscriptions	1,698.53	836.01
General Advertising Expense	6,845.00	4,392.40
Insurance Expense	30,654.68	31,779.78
Internet, Telephone & DTV Radio	4,551.72	4,274.33
Licenses & Fees	99.00	
Merchant Card Service Charges	2,604.53	2,492.42
Office Equipment Expense	5,330.94	3,928.71
Office Supplies	8,371.48	6,341.76
Postage Expense	491.02	112.19

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Printing & Graphics	258.05	726.02
Professional Services	7,544.90	7,525.96
Rent Expense	18,000.00	18,000.00
Special Projects	1,050.00	
Taxes	413.94	447.74
Utilities	2,396.21	1,900.33
Total Office	96,499.79	85,429.51
POA/City	50,843.51	
Administration	1,515.00	0.09
Auto License fees	564.31	517.00
DTV Fuel Expense	1,113.05	688.40
Elevator/trash		72.75
Equipment Repair & Maintenance	42,017.04	4,406.53
Graffiti & Janitorial Expense	3,369.52	2,945.79
Landscape Maintenance	8,895.53	7,330.02
POA Fuel Expense	13,236.61	9,141.49
Truck Repair & Maintenance	6,123.72	2,689.96
Total POA/City	127,678.29	27,792.03
Purchases	58,521.76	
Services Expense		
Donation-Non Profits	6,800.00	
Gift Check Donation	2,940.00	5,227.50
Gift Chk Expense (JE's)	56,710.00	85,876.00
School Donation	912.50	1,838.55
Total Services Expense	67,362.50	92,942.05
Team Development		
Dues & Subscriptions	600.00	600.00
Training & Seminars		2,640.00
Total Team Development	600.00	3,240.00
Total Expenses	\$672,436.46	\$481,746.04
NET OPERATING INCOME	\$ -51,516.59	\$52,849.67
Other Expenses		
Reconciliation Discrepancies	3,474.84	
Urban Works Projects	3,200.00	
Total Other Expenses	\$6,674.84	\$0.00
NET OTHER INCOME	\$ -6,674.84	\$0.00
NET INCOME	\$ -58,191.43	\$52,849.67