ORDINANCE NO. 2021-11

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF VISALIA

AUTHORIZING THE CITY MANAGER TO EXECUTE A GROUND LEASE AGREEMENT BETWEEN THE CITY OF VISALIA AND AMS, INC. A CALIFORNIA CORPORATION FOR A APPROXIMATELY 65,000 SQ FEET PARCEL OF UNIMPROVED PROPERTY AT THE VISALIA MUNICIPAL AIRPORT

WHEREAS, the City of Visalia owns and operates certain real property commonly referred to as the Visalia Municipal Airport and,

WHEREAS, the City of Visalia desires to lease the property to AMS, INC a California Corporation for the purposes of building a new Aircraft Maintenance Facility at Visalia Municipal Airport and,

WHEREAS, AMS, INC. is a long time tenant of good standing at the Visalia Municipal Airport and,

WHEREAS, the City of Visalia desires to enter into a Ground Lease Agreement for said demised premises and,

WHEREAS, the said demised premises is more particularly shown on Exhibit A attached hereto on the proposed Ground Lease Agreement and consists of a parcel of approximately 65,000 sq feet of unimproved property at the Visalia Municipal Airport.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF VISALIA,

<u>Section 1.</u> The City Manager of the City of Visalia be, and is hereby authorized to execute on behalf of the City of Visalia, that certain Ground Lease Agreement by and between the City of Visalia Municipal Airport as Lessor and AMS, INC. as Lessee.

Section 2. This ordinance shall go into effect thirty (30) days after its passage.