

## **RESOLUTION NO. 2022-37**

### **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VISALIA ADOPTING THE CITY INVESTMENT POLICY**

**WHEREAS**, the Council of the City of Visalia has adopted the Statement of Investment Policy; and

**WHEREAS**, California Government Code section 53646 requires annual review and adoption of the Investment Policy; and

**WHEREAS**, the authority to manage the City's investment program is derived from the City's Charter; and

**WHEREAS**, California Government Code section 53607 requires the authority to invest the funds of the City to be delegated annually to the Finance Director/Treasurer,

**NOW, THEREFORE, BE IT RESOLVED** that the Council of the City of Visalia adopt the City of Visalia Statement of Investment Policy and delegate responsibility for the investment program to the Finance Director/Treasurer.

PASSED AND ADOPTED:

LESLIE B. CAVIGLIA, CITY CLERK

STATE OF CALIFORNIA )  
COUNTY OF TULARE ) ss.  
CITY OF VISALIA )

I, Leslie B. Caviglia, City Clerk of the City of Visalia, certify the foregoing is the full and true Resolution  
passed and adopted by the Council of the City of Visalia at a regular meeting held on  
\_\_\_\_\_.

Dated:

Leslie B. Caviglia, CITY CLERK

By Michelle E. Nicholson, Chief Deputy City Clerk